

**Privatisation of Exim Bank**

631. SHRI C. RAMACHANDRAIAH: Will the Minister of FINANCE be pleased to state:

- (a) whether Government are considering a proposal for privatisation of Exim Bank;
- (b) if so, by when the proposal is likely to be finalised;
- (c) whether an amendment Bill of the Exim Bank Act is proposed to be brought forward in Budget Session of Parliament in February, 2001; and
- (d) if so, other details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) No, Sir.

(b) Does not arise.

(c) and (d) The question of amending the Exim Bank Act would arise only when the need to restructure the bank's activities has been established.

**Fall of Rupee Value against American Dollar**

\*632. SHRI RAM JETHMALANI:

SHRI RAJIV RANJAN SINGH LALAN':

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that price of rupee has fallen considerably against American dollar during the year 2000;
- (b) if so, the fall in the price of rupee since January, 2000 to the end of January, 2001; and
- (c) the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The monthly average exchange rate of the rupee against the US dollar and the

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† Original notice of the question was received in Hindi.

extent of appreciation/ depreciation (-) of rupee from January, 2000 to January, 2001 is given below:

	Rupees per US dollar (Monthly Average)	Appreciation/ Depreciation (-) of Rupee (Per Cent)
Month January,	43.550	-0.15
February, 2000	43.614	-0.15
March, 2000	43.586	0.06
April, 2000	43.639	-0.12
May, 2000	43.983	-0.78
June, 2000	44.689	-1.58
July, 2000	44.779	-0.20
August, 2000	45.680	-1.97
September, 2000	45.888	-0.45
October, 2000	46.345	-0.99
November, 2000	46.779	-0.93
December, 2000	46.750	0.06
January, 2001	46.544	0.44

The rupee depreciated against the US dollar by 5.6 per cent from January, 2000 to end-January-2001.

(c) The exchange rate of the rupee against the US dollar is largely determined by demand and supply conditions in the foreign exchange markets in India. The rupee-dollar rate is also influenced to some extent by the strength of the US dollar in the international currency markets.